

	<p>Council 20th October 2015</p>
<p>Title</p>	<p>The Barnet Group – Creation of new legal entity and subsidiary</p>
<p>Report of</p>	<p>Policy and Resources Committee</p>
<p>Wards</p>	<p>All</p>
<p>Status</p>	<p>Public (with separate exempt report)</p>
<p>Urgent</p>	<p>No</p>
<p>Key</p>	<p>Yes</p>
<p>Enclosures</p>	<p>Annex A – Report of Policy and Resources Committee, 14 October 2015 Annex B – Exempt Report of Policy and Resources Committee, 14 October 2015 Exempt Appendix 1 – Summary legal advice from Trowers and Hamlin September 2015</p>
<p>Officer Contact Details</p>	<p>Andrew Charlwood, Head of Governance andrew.charlwood@barnet.gov.uk 020 8359 2014</p>

<p>Summary</p> <p>The Policy and Resources Committee on 14th October 2015 made recommendations to Council regarding the Creation of new legal entities within The Barnet group (TBG).</p> <p>This report encloses the report considered by The Policy and Resources Committee and sets out recommendations for Full Council approval.</p>

<p>Recommendations</p> <p>That Council:</p> <ol style="list-style-type: none"> 1. Authorises the Commissioning Director, Growth and Development to finalise, agree and seal (in consultation with HB Public Law) the Shareholder Agreement with TBG.
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2. **Approves the creation of a Registered Provider subsidiary of Barnet Homes**
3. **Approves the creation of a new TBG Terms and Conditions Trading Company**

1. WHY THIS REPORT IS NEEDED

- 1.1 As set out in the report to Policy and Resources Committee on 14th October 2015.

2. REASONS FOR RECOMMENDATIONS

- 2.1 As set out in the report to Policy and Resources Committee on 14th October 2015.

3. ALTERNATIVE OPTIONS CONSIDERED AND NOT RECOMMENDED

- 3.3. As set out in the report to Policy and Resources Committee on 14th October 2015.

4. POST DECISION IMPLEMENTATION

- 4.1. As set out in the report to Policy and Resources Committee on 14th October 2015.

5. IMPLICATIONS OF DECISION

5.1. Corporate Priorities and Performance

- 5.1.1. As set out in the report to Policy and Resources Committee on 14th October 2015.

5.2. Resources (Finance & Value for Money, Procurement, Staffing, IT, Property, Sustainability)

- 5.2.1. As set out in the report to Policy and Resources Committee on 14th October 2015.

5.3. Social Value

- 5.3.1. As set out in the report to Policy and Resources Committee on 14th October 2015.

5.4. Legal and Constitutional References

- 5.4.1. As set out in the report to Policy and Resources Committee on 14th October 2015.

- 5.4.2. Council Constitution, Responsibility for Functions, Functions of Full Council – section 1.6 states that only the Full Council will exercise the following functions:

All policy matters and new proposals relating to significant partnerships with external agencies and local authority companies.

- 5.4.3.

5.5. Risk Management and Consideration

5.5.1. As set out in the report to Policy and Resources Committee on 14th October 2015.

5.6. Equalities and Diversity

5.6.1. As set out in the report to Policy and Resources Committee on 14th October 2015.

5.7. Consultation and Engagement

5.7.1. As set out in the report to Policy and Resources Committee on 14th October 2015.

5.8. Insight

5.8.1. As set out in the report to Policy and Resources Committee on 14th October 2015.

6. BACKGROUND PAPERS

6.1. As set out in the report to Policy and Resources Committee on 14th October 2015.